



SOLD - Phoenix, AZ - Hilton Garden Inn

Midtown

Phoenix, AZ

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May 22, 2015 - **Maxim Hotel Brokerage** is pleased to announce the sale of the **Hilton Garden Inn Phoenix Midtown**. The 156-room hotel sold for \$14,800,000, or \$94,900 per room, on May 14 to a private investor. The seller was a middle-market focused commercial real estate specialty finance company. The buyer was a high-net-worth investor from Southern California.

According to Harry Pflueger, who represented the seller in the sale, "The Hilton Garden Inn was a perfect fit for this investor, who was seeking a well-branded select-service hotel that had upside. The rapid recovery currently happening in the Phoenix market, coupled with the recent renovation completed at this hotel and possibility of installing third-party management made this opportunity attractive." The hotel will remain a Hilton Garden Inn.

Maxim Hotel Brokerage, Inc. has offices in Newport Beach and Las Vegas with a focus on Western US hotel transactions and gaming properties in Nevada. The company was formed in 2002 by Jack Carr (jack@maxim-hb.com) and Harry Pflueger (harry@maxim-hb.com).

Please contact us to further discuss your needs, whether buying or selling.

Welcome, Guest.

Contacts



Tell us about yourself

We'll get you access to the deal. Some basic contact info will help us better serve you.

Oops! Incorrect email or password. Please try again.

First Name	<input type="text" value="First Name"/>	Last Name	<input type="text" value="Last Name"/>	Phone Number	<input type="text" value="Phone Number"/>	Email
Address	<input type="text" value="Email Address"/>					



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