

SOLD



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Maxim Hotel Brokerage is pleased to announce the sale of two Las Vegas area hotels, the **Hampton Inn & Suites Las Vegas-Red Rock/Summerlin** and **River Palms Casino in Laughlin, NV**. Below are details for each transaction:

HAMPTON INN & SUITES LAS VEGAS-RED ROCK/SUMMERLIN

Buyer: Pacifica Companies

Seller: Sage Hospitality

Property: 106 rooms and suites

Built in 2007

Institutional quality select-service hotel

Fee simple

Pacifica purchased this hotel in late June, 2014. The property had previously been included as part of an 11-hotel portfolio acquisition by Sage Hospitality. Pacifica will complete the Hampton PIP and benefit from an improving Las Vegas market.

RIVER PALMS CASINO - LAUGHLIN, NV

Buyer: Laughlin Hotel, LLC and Nevada Restaurant Services, Inc

Seller: Tropicana Entertainment Inc. subsidiary companies Columbia Properties Laughlin, LLC ("CP Laughlin") and CP Laughlin Realty, LLC

Property: 1000 rooms

Non-restricted casino

34 acres of land, fee simple

Excellent repositioning, value-add opportunity

The buyer has the largest number of non-restricted gaming licenses in the state of Nevada. "Nevada Restaurant Services is excited about the opportunity to operate the River Palms in the Laughlin market and looks forward to re-opening the facility quickly after a temporary closure while renovations and improvements are made to the property," said Craig Estey, President of Nevada Restaurant Services.

Maxim Hotel Brokerage also recently closed on the sale of two non-restricted casinos in Las Vegas, **Ft Cheyenne Casino and Event Center** and **Sahara Saloon Casino**. The recent sales mark a significant milestone for Maxim Hotel Brokerage, totaling 50 completed transactions in the state of Nevada.

Please contact us to further discuss your needs, whether buying or selling.